

THE ORIGINAL SOUTH EAST WALES
12th ANNUAL SUMMER COLLECTIVE SALE
of
FARM, EQUESTRIAN, GARDEN & BUILDING MACHINERY & EQUIPMENT
at
CHEPSTOW RACECOURSE CAR PARK, CHEPSTOW
on
SATURDAY 18th JULY 2009 (10 am)

Conditions and Terms of Entry

1. Entries for **advertising** purposes close **Wednesday 8th July 2009**. It is advisable that details of high value items are received by the Auctioneers in advance.
2. No asbestos products, tyres or wheels will be accepted for sale.
3. **Entries will be accepted up to 4 pm on Friday 17th July 2009.**
4. All lots must be delivered to the sale field between **9 am and 4 pm on Friday 17th July 2009**. Late entries will only be sold at the discretion of the Auctioneers and will be sold following the sale of all entered lots.
5. **Unloading facilities** will be available between **10 am and 12 noon only** on Friday 17th July 2009.
6. All items entered are entirely at the **owner's risk**. The Auctioneers accept no liability for loss or damage to any item. The sale ground will be secured overnight on Friday 17th July 2009.
7. In accordance with the **Low Voltage Electrical Equipment (Safety) Regulations 1989**, no electrical item can be accepted unless accompanied by a qualified electrician's certificate. Items that do not have such a certificate may be offered at the Auctioneer's discretion, however the plug shall be removed and the item offered for spares only.
8. All lots are sold '**as seen**' unless the Auctioneers are advised otherwise in writing.
9. Unless otherwise notified in writing on the entry form, all lots will be sold '**without reserve**'.
10. All lots will be sold subject to the Auctioneers' **Conditions of Sale**, which are available for inspection at the Auctioneers' office beforehand.
11. If a **reserve figure** is left on any item, it will be the responsibility of the vendor to check with the Auctioneer's office that the item has been successfully sold.
12. Any **unsold lots must be removed** within 2 hours of the close of the sale. Otherwise the Auctioneers reserve the right to dispose of the items as appropriate and invoice the cost of doing so to the Vendor.
13. **A lotting fee** of £1 will be charged on each lot entered.
14. **Commission** will be charged on each lot at the following rates: 5% - £2,501 and over; 7½% - £1,501 to £2,500; 10% - £101 to £1,500; 12½% - £21 to £100; 15% - up to £20 (minimum £2 per lot).
15. **VAT** at the prevailing standard rate will be charged on lotting fees and commission charges.
16. Vendors will receive the **net sale proceeds** (excluding interest) within 14 days of the sale day.

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Name..... (BLOCK CAPITALS PLEASE)

Trading Name (if different)

Address.....

.....

..... Post Code.....

Telephone Number..... Mobile.....

Email.....

I declare that the items entered for sale are my property and are not subject to any hire purchase, credit or leasing agreement. I agree to abide by the Conditions and Terms of Entry provided, the receipt of which I hereby acknowledge. I understand that money held on my behalf could be placed in an interest bearing account but I acknowledge that I shall not be beneficially entitled to the interest.

VAT

Please delete as applicable:-

Are you a VAT registered person for the purpose of the sale of these items? YES / NO

If yes, I agree to be self billed and will not issue tax Invoices for the relevant transactions and confirm that you will be collecting the VAT on my behalf. I also agree to include the Output Tax stated on your self-billing invoice in my appropriate VAT return.

VAT No.

PLEASE ADVISE US IMMEDIATELY IF YOUR VAT STATUS OR NUMBER CHANGES

Signed

Please turn over

Please return by post to Gwilym Richards & Co, The Estate Office, Pant Glas, Llanishen, Chepstow, NP16 6QQ or fax to 01600 861 933.

