

FORM OF INFORMAL TENDER

Henllan Farm, Henllan Amgoed, Whitland, Carmarthenshire, SA34 0SL

General Remarks and Stipulations

1. All tenders must be submitted in writing on the prescribed form addressed to Gwilym Richards & Co, Chartered Surveyors, The Estate Office, Pant Glas, Llanishen, Chepstow, Monmouthshire, NP16 6QQ. Tenders must be submitted to the above office **NO LATER THAN 12 Noon prompt on Friday 22nd February 2019** and should be marked **“Tender for Henllan Farm”**. Tenders will be accepted by email subject to the prescribed form being attached completed and signed.
2. Please note prospective parties may suggest special terms or variances to their tender although please bear in mind that this may affect the decision of the Landlord.
3. Tenders should be prepared and submitted on the basis that Basic Payment Scheme (BPS) Entitlements will be transferred to the Tenant at no charge on completion of the Farm Business Tenancy Agreements and will be available for the Tenant(s) claim in 2019 and in successive years during the term of the agreement with the Tenant receiving the BPS payment. This is on the understanding that these entitlements (or any replacement scheme payment rights) are transferred back to the Landlord at no charge upon termination of the Farm Business Tenancy.
4. All short listed applicants will be notified in writing before Friday 15th March 2019
5. The successful Tenant(s) will be required to pay all of the ingoing valuation in advance on acceptance and in no event later than the commencement of the agreement being 25th March 2019.
6. Early entry may be available before 25th March 2019 subject to agreement.
7. The farm is let as a dairy farm which is currently all in grass, where it will be necessary for the land to be returned to grass if cropped during the term in the last year of the tenancy.

TENDER – Henllan Farm, Henllan Amgoed, Whitland, Carmarthenshire

PERSONAL DETAILS

Full Name	
Business Name	
Address	
Telephone – Home/Mobile	
Email Address	

1. TENDERED RENT

I/We hereby offer to pay to the Landlord of Henllan Farm an annual rent with effect from 25th March 2019

A Farm Business Tenancy of Henllan Farm in the sum of:

£..... per annum

(.....)
amount in words

I/WE confirm agreement to the terms and conditions of the offer as summarised in the letting details and tender documents and understand that should the tender be accepted by the Landlord it will be legally binding which will be documented by way of the Farm Business Tenancy

Signed.....

Date.....

Notes

- The Landlord does not undertake to accept the highest or any tender.
- All tenders must be for a specific sum and not on an acreage basis. No escalating or accumulating tenders will be considered.
- Those selected and short listed for interview will be asked to provide financial references, their previous three years accounts, business plans, cash flows and budgets and enable inspection of their present holding by the Agent.

2. EXPERIENCE AND QUALIFICATIONS

Please outline your agricultural experience and qualifications.

3. CURRENT FARMING ACTIVITY

Please briefly describe any other land you currently farm. Is this an arable, livestock or mixed unit? What is the total acreage and what proportion of this is rented?

4. HENLLAN FARM PROPOSAL

Please briefly describe your proposals for the farm i.e. livestock type and numbers, cropping plans and rotation.
(please continue on a separate sheet if necessary)

5. Property

Please outline any proposals for changing or improving the property including farmhouse, buildings and or land and of the amount of investment anticipated.

6. Labour and Machinery

Please state the projected labour requirements for Henllan Farm to include how many people you will employ and whether you will use family labour? Please outline who will have day to day management responsibility for the farm and whether that person will be managing other farms or businesses? Please outline your anticipated machinery requirements and whether you will need to purchase machinery or have sufficient machinery at present to service the farm?

7. Financial

The successful applicant will require working capital to cover ingoing and operational costs. Please outline below how much working capital you expect to invest into the farm and how this will be funded.

8. REFERENCES

ACCOUNTANT

Full Name	
Business Name	
Address	
Telephone – Office/Mobile	
Email Address	

BANK MANAGER

Full Name	
Business Name	
Address	
Telephone – Office/Mobile	
Email Address	

FARMING REFEREE (ie. Farming Neighbour, Land Agent, Auctioneers, Farm Business Consultant)

Full Name	
Business Name	
Address	
Telephone – Office/Mobile	
Email Address	

EXISTING LANDLORD/LANDLORDS AGENT (If applicable)

Full Name	
Business Name	
Address	
Telephone – Office/Mobile	
Email Address	

Please note that we will not contact referees without your prior consent